

## Inês Drumond

### Personal Details:

Data of Birth: March 27<sup>th</sup>, 1973

Place of Birth: Porto, Portugal

Nationality: Portuguese

### Contact Information:

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### Education

- PhD in Economics, 2007, Faculdade de Economia da Universidade do Porto (Portugal), *Essays on Macroeconomics of Banking: Credit Frictions, Business Cycle and Bank Capital*, supervised by Álvaro Aguiar and José Jorge  
Dissertation Committee: Prof. Álvaro Aguiar, Prof. José Jorge, Prof. Vincenzo Quadrini, Prof. Teresa Lloyd Braga, Prof. José Costa
- MSc in Economics, 2001, Faculdade de Economia da Universidade do Porto (Portugal)
- Degree in Economics, 1997, Faculdade de Economia da Universidade do Porto (Portugal)

### Present Position

Executive Adviser, Office for Strategic Planning, Economic Policy and International Affairs, Ministry of Finance and Public Administration

Assistant Professor, Faculdade de Economia da Universidade do Porto (Portugal)

Researcher at CEMPRE – Centro de Estudos Macroeconómicos e Previsão

### Research

- Research Areas  
Macroeconomics, Business Cycles, Macro Finance and Banking Regulation

### - Publications:

Drumond, I. (2002), *Sistema Financeiro e Crescimento Económico Endógeno*, Série Moderna Finança, Nº 27, Euronext Lisbon.

Aguiar, Álvaro and Inês Drumond (2004), “Desenvolvimento do Sistema Financeiro e Crescimento Económico”, *Cadernos do Mercado de Valores Mobiliários*, Nº 18, pp. 22-46 ([http://www.cmvm.pt/NR/rdonlyres/E94C8B91-5A83-43D7-9D2E-86B860899B06/2067/IDrummond\\_AAguiar.pdf](http://www.cmvm.pt/NR/rdonlyres/E94C8B91-5A83-43D7-9D2E-86B860899B06/2067/IDrummond_AAguiar.pdf))

### - Research Papers

Aguiar, Álvaro e Inês Drumond (2007), “Business Cycle and Bank Capital: Monetary Policy Transmission under the Basel Accords”, FEP Working Paper no. 242.

Drumond, Inês and José Jorge (2008), “Basel II Capital Requirements, Firms' Heterogeneity, and the Business Cycle”, FEP Working Paper no. 307.

Drumond, Inês (2008), “Bank Capital Requirements, Business Cycle Fluctuations and the Basel Accords: A Synthesis”, FEP Working Paper no. 277 (forthcoming in Journal of Economic Surveys).

#### Presentations in Conferences and Seminars

Aguiar, Álvaro e Inês Drumond, “Monetary Policy Amplification Effects through a Bank Capital Channel”, 5th Annual Meeting of the EEFS, 2006, Crete, Greece; 23rd International Symposium on Banking and Monetary Economics, 2006, Lille, France; Money, Macro and Finance Research Group 38th Annual Conference, 2006, York, UK; ASSET Annual Meeting, 2006, Lisbon, Portugal.

Drumond, Inês and José Jorge, “Basel II Capital Requirements, Firms' Heterogeneity, and the Business Cycle”, 25th International Symposium on Banking and Monetary Economics, 18-20 June 2008, Luxembourg; 14<sup>th</sup> International Conference on Computing in Economics and Finance, 26-28 June 2008, Paris, France; 2nd Annual Meeting of the Portuguese Economic Journal, 4-5 July 2008, Évora, Portugal; 23<sup>rd</sup> Annual Congress of the European Economic Association, 27-31 August 2008, Milan (Bocconi); Money, Macro and Finance Research Group 40<sup>th</sup> Annual Conference, 10-12 September 2008, Birkbeck (University of London); ISEG Economics Seminars, December 2, 2008, Lisbon (ISEG).

Drumond, Inês and Sandra T. Silva, “The Role of Cultural Incubators in Regional Development: CACE Cultural do Porto as a case study”, 1st International Seminar on Regional Innovation Policies, 22-24 February 2007, Porto (University of Porto), Portugal, 1st Workshop on Interdisciplinary Research in New Media, Universidade do Porto/INESC Porto, 6 June 2007, Porto (University of Porto), Portugal, European Regional Science Association (ERSA) 47th Congress, 29 August – 2 September 2007, Paris (ESSEC), France.

Drumond, Inês, “Efeitos Cíclicos dos Requisitos de Capital sob os Acordos de Basileia”, NPF Pesquisa e Formação, 15 May, 2008, Lisbon.

#### Conference Discussions:

“Household Debt Sustainability: What Explains Household Non-Performing Loans? An Empirical Analysis” by Laura Rinaldi and Alicia Sanchis-Arellano, 23rd International Symposium on Banking and Monetary Economics, 22-23 June 2006, Lille (Université Charles de Gaulle Lille 3), France.

“Bank Portfolios and the Bank Lending Channel in Austria” by Johann Burgstaller and Johannes Kepler, 25th International Symposium on Banking and Monetary Economics, 18-20 June 2008, Luxembourg.

“Firm default and Aggregate Fluctuations” by Tor Jacobson, Rikard Kindell, Jesper Lindé and Kasper Roszbach, 11th DNB Research Conference, “Financial Stability and Financial Crises: Theory and Policy”, 30-31 October 2008.

Teaching Experience:

Faculdade de Economia da Universidade do Porto, Portugal:

Undergraduate courses: Macroeconomics

Graduate Courses: Macroeconomics II.

Additional Information

Participant in:

Barcelona Macroeconomic Summer School 2002 (Pompeu Fabra University, Spain)

- Economic Growth (Prof. Xavier Sala-i-Martin and Prof. Antonio Ciccone);
- Political Economy (Prof. Gilles Saint-Paul).

Summer School of Applied Economics 2005 (University of Lecce, Italy)

- Programming in MATLAB (Prof. Ulrich Woitek).

Barcelona Banking Summer School 2007 (Barcelona Graduate School of Economics, Spain)

- Empirical Banking – Methodological Aspects (Prof. Steven Ongena);
- Prudential Regulation and Supervision (Prof. Jukka Vesala).

Supervising Experience:

Fabio Verona, “Asset Prices, Bubbles, and Monetary Policy in a New-Keynesian Dynamic Stochastic General Equilibrium Model,” Doctoral Programme in Economics, Faculdade de Economia, Universidade do Porto (co-supervision: Manuel M. F. Martins; ongoing).

Refereeing Experience:

European Economic Review, Journal of Economics and Business.